

INDIANA ECONOMIC  
DEVELOPMENT CORPORATION

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March 20, 2006

Michael Dart  
General Counsel  
Indiana Department of Local Government Finance

Dear Mr. Dart,

Pursuant to IC 4-22-2-28, the Indiana Economic Development Corporation ("IEDC") has reviewed the economic impact analysis for small business associated with rule 50 IAC 22 proposed by the Department of Local Government Finance ("DLGF"). The proposed rule applies to the use of the Investment Deduction established under IC 6-1.1-12.4. P.L.193-2005 (SEA 1-2005) mandates that DLGF issue rules governing the use of the Investment Deduction.

The DLGF anticipates minimal compliance and reporting costs for small businesses as a result of this rule. Importantly, the Investment Deduction will result in cost savings for small businesses in the form a simplified process for claiming a property tax deduction for investments that improve real and personal property. The IEDC does not object to any of the provisions contained in the rule.

If you have any questions about the comments contained herein please contact me at 232-8962 or [rasberry@iedc.in.gov](mailto:rasberry@iedc.in.gov).

Regards,



Ryan Asberry  
Director – Research  
Indiana Economic Development Corporation